

Redmarley Village Hall  
Income & Expenditure account

Year ended 30th September 2018

	This financial year to date			Last year		
	£	£	£	£	£	£
<i>Hall lettings:</i>						
Income from bookings		6,059.50			7,171	
<i>Running expenses:</i>						
Electricity (net)	552.31			354		
Heating	1,181.95			1,204		
Water	124.38			152		
Cleaning	1,591.01			1,975		
Maintenance	276.76			1,766		
Insurance	973.13			1,006		
Sundries	220.19			742		
		(4,919.73)			(7,199)	
Redecoration fund		(1,000.00)			(1,000)	
Parish Council Grant		1,000.00			1,000	
			1,139.77			(29)
<i>Major items of expenditure:</i>						
Boiler replacement etc		(14,662.86)				
Energy grant		5,016.53				
Clean corridor floors		(500.00)				
New fire alarm panel		(387.98)				
New chairs		(1,381.20)				
Separation project		(1,029.12)				
			(12,944.63)			(2,716)
<i>Fund raising &amp; other income:</i>						
Auction of promises		2,902.38		2,858		
Donations				632		
Bingo		59.80		140		
Interest received		30.02		94		
			2,992.20			3,723
		£	(8,812.66)		£	978

Assets & liabilities

	£
Balance at bank	1,145.53
Deposit accounts	9,750.00
Stock of heating oil	604.00
Amounts owing	525.00
Expenses outstanding	(87.94)
Provision for redecoration fund	(2,633.82)
	£ 9,302.77
Village Hall funds at 1.10.2017:	18,115.43
Net surplus/(deficit) this year	(8,812.66)
	£ 9,302.77

Signed:



P G Condon, Treasurer

Dated: 12.10.2018

I have examined the accounts of Redmarley Village Hall and, in accordance with records produced and explanations given, certify that they represent a true and fair view

Dated: 15/10/18



Graham Baum, Hon. Auditor

## **Redmarley Village Hall**

### **Treasurer's report to the Annual General Meeting held on Wednesday 31<sup>st</sup> October 2018**

The audited accounts for the year to 30th September 2018 are presented to this meeting.

#### *Hiring out and running the hall*

Income from letting out the hall fell slightly to £6,060, due principally to the closure of Tippy Toes last December. However, we were helped to a healthy surplus of £1,139 on hiring thanks to tightly controlled costs.

Electricity was higher than last year due to the disturbance in heating arrangements at the time of the installation of the new boiler, but all other cost headings were lower. Particularly noticeable is the Maintenance at only £277, probably due to our attention being taken up by the boiler.

We have received the usual £1,000 subsidy payment from the Parish Council and have put this into our re-decoration reserve.

#### *Major items of Expenditure*

Far and away the biggest item of expenditure we have had for years has been the installation of the new boiler to replace our old one which dated from 1995. At the same time we introduced a new method of zoning the heating in the building so that we could operate more efficiently and we were fortunate to obtain a grant from Severn & Wye Energy Trust of £5,017 against our gross cost of £14,663.

We bought a set of new chairs to replace the unsatisfactory old red ones but more significantly, we spent on materials to separate the two halves of the hall so that while a playgroup is in session, the other half can be let out at the same time. The physical separation was built entirely by our Chairman, Richard Taylor, so that the project was completed at a very low cost.

#### *Fund raising & other income*

Our main source of fund-raising was, as usual, the Auction of Promises, raising £2,902. Unfortunately, diminishing attendance and the seemingly increasing effort of mounting this event means that we will not be doing it in 2018.

#### *Funds*

Even after our heavy expenditure this year, we are in good financial shape, with our general funds together with our redecoration reserve totalling just under £12,000.